

31th October 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

Dear Sir/Madam,

Sub: Clarification/Confirmation on news item appearing in "www.business-standard.com"

We refer to your mail under reference L/SURV/ONL/RV/AA/(2024-2025)/80 dated 31st October 2024 regarding the subject matter.

Please note that we have disclosed on 4th October 2024 attaching therewith a letter and press release received from our Promoters, M/s Akzo Nobel N.V. informing that Akzo Nobel N.V. has decided to begin a portfolio review with initial focus on Deco South Asia. A copy of our letter dated 4th October 2024 is enclosed for your ready reference.

After the aforesaid intimation we did not receive any specific information/communication about further developments in this regard.

Please also note that though our offices are closed today for Diwali, as your mail has come to our notice, we are responding to it today itself.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

4th October 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time)

Dear Sir/Madam,

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 (including any amendments thereto from time to time and for the time being in force), we do hereby intimate the Stock Exchanges about the receipt of the enclosed communication as received from Akzo Nobel NV (the Ultimate Holding Company of Akzo Nobel India Limited).

This is for your information and records.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L. Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Akzo Nobel India Limited
9th Floor, Magnum Towers
Golf Course Extension Road
Sector 58, Gurugram 122 011,
India

BY EMAIL TO:

- Mr. Rajiv Rajgopal, Managing Director rajiv.rajgopal@akzonobel.com
- Mr. Rajiv Lochan Jha, Company Secretary rajiv.jha@akzonobel.com

October 3, 2024

Dear Sirs,

AkzoNobel to begin a portfolio review with initial focus on Deco South Asia

This is to inform you that Akzo Nobel N.V. decided to begin a portfolio review with initial focus on Deco South Asia. We are not committing to a specific timeframe. We anticipate the review process will be thorough and carefully conducted over the coming months and are not speculating on outcomes at this stage.

Please find enclosed a media release which Akzo Nobel N.V. issued today at 23:00hrs CEST.

Yours faithfully,
for Akzo Nobel N.V.



C. Steinmetz
Corporate Secretary

Encl: as above.

Media release

October 3, 2024

AkzoNobel to begin portfolio review with initial focus on Deco South Asia

(AKZA; AKZOY)

AkzoNobel is conducting a strategic review of its portfolio in order to redeploy capital towards growing its core coatings businesses.

The initial focus will be on its decorative paints positions in South Asia. AkzoNobel has a premium, highly profitable position in India in particular, with a strong track record of growth. Given this unique market position, the company is well-placed to participate in the further development of the highly dynamic South Asian decorative paints market, which is ripe for consolidation.

The review will explore various strategic options ranging from partnerships or joint ventures through to mergers or divestments.

Says AkzoNobel CEO, Greg Poux-Guillaume: “Our focus on enhancing our coatings businesses globally is underpinned by a strong portfolio of high-performing brands and technologies. This strategic review represents a key step towards focusing our portfolio on positions of differentiating scale in key coatings markets, which will help to accelerate our profitable growth.”

This is a public announcement by AkzoNobel pursuant to section 17 paragraph 1 of the European Market Abuse Regulation (596/2014). This public announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities.

About AkzoNobel

Since 1792, we've been supplying the innovative paints and coatings that help to color people's lives and protect what matters most. Our world class portfolio of brands – including Dulux, International, Sikkens and Interpon – is trusted by customers around the globe. We're active in more than 150 countries and use our expertise to sustain and enhance everyday life. Because we believe every surface is an opportunity. It's what you'd expect from a pioneering and long-established paints company that's dedicated to providing sustainable solutions and preserving the best of what we have today – while creating an even better tomorrow. Let's paint the future together.

Not for publication – for more information

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